

SIX YEARS AT A GLANCE

(Rupees in million)

Description		2025	2024	2023	2022	2021	2020
Financial Data							
Paid-up capital	Rs.	1,494.2	1,494.2	1,494.2	933.8	849.0	849.0
Reserves & retained earnings	Rs.	9,491.5	6,673.2	3,276.8	2,651.3	3,327.5	3,926.3
Equity	Rs.	10,985.6	8,167.4	4,770.9	3,585.2	4,176.5	4,775.2
Underwriting provisions	Rs.	4,172.2	4,073.4	4,703.0	3,272.8	2,556.9	2,747.6
Liabilities including WTO operations	Rs.	7,338.5	5,849.3	3,806.9	2,692.3	2,584.4	2,139.0
Fixed assets - net	Rs.	527.7	331.1	230.1	221.3	147.6	159.8
Investments - at cost (net of impairment)	Rs.	6,462.5	5,685.6	4,322.0	3,466.5	3,803.9	3,296.2
Investments - at market value	Rs.	16,052.5	11,974.8	6,806.6	4,642.1	5,861.6	6,229.4
Prepayments, loans and other receivables	Rs.	1,563.0	1,372.0	1,314.2	929.5	749.4	674.2
Cash and bank deposits	Rs.	1,179.3	1,531.2	1,544.8	1,553.7	974.5	882.8
Total assets from window takaful operations - OPF	Rs.	690.1	579.8	449.7	399.3	273.9	195.3
Total assets from window takaful operations - PTF	Rs.	1,870.0	1,399.7	1,018.6	706.4	499.4	333.5
Total assets		24,366.3	18,090.0	13,280.8	9,550.3	9,317.8	9,661.7
Operating Data							
Conventional							
Gross premium revenue	Rs.	7,056.1	6,545.4	5,862.0	4,697.4	3,739.6	3,046.4
Net premium revenue	Rs.	3,543.6	2,884.3	2,382.2	2,132.9	1,830.7	1,405.3
Net claims	Rs.	1,053.7	777.2	702.5	721.2	622.2	449.6
Management expenses	Rs.	1,413.5	1,178.2	927.6	748.0	618.0	539.8
Net commission	Rs.	123.1	108.1	172.4	252.1	182.4	183.6
Underwriting result	Rs.	1,205.2	1,034.7	921.2	915.8	772.9	599.5
Investment income	Rs.	2,080.0	1,892.1	603.1	2.4	330.4	239.7
Profit before tax (PBT)	Rs.	3,393.4	3,111.2	1,822.6	1,095.6	1,181.5	907.8
Income tax	Rs.	1,316.6	1,222.4	815.5	376.3	346.1	262.3
Profit after tax (PAT)	Rs.	2,076.8	1,888.8	1,007.2	719.3	835.4	645.4
Window Takaful Operations							
Gross contribution revenue	Rs.	1,258.4	767.2	650.2	536.1	366.9	276.7
Net contribution revenue	Rs.	356.5	259.7	167.4	176.2	139.7	112.4
Surplus - PTF before tax	Rs.	95.8	203.9	43.3	33.1	19.3	27.0
Profit - OPF before tax	Rs.	122.7	136.3	109.2	87.0	54.2	44.4
Cash Flow Summary							
Operating activities	Rs.	(256.0)	247.8	589.7	828.7	1,060.6	635.4
Investing activities	Rs.	1,205.2	594.0	3.3	391.9	(156.3)	160.4
Financing activities	Rs.	(1,301.1)	(855.4)	(601.9)	(641.4)	(812.5)	(563.2)
Cash & cash equivalents at the year end	Rs.	1,179.3	1,531.2	1,544.8	2,132.9	1,066.3	882.8
Free cash flow	Rs.	(413.3)	48.7	502.1	751.1	1,025.8	613.4
Financial Ratios							
Profitability							
Profit before tax / Gross premium	%	48.1	47.5	31.1	23.3	31.6	29.8
Profit before tax / Net premium	%	95.8	107.9	76.5	51.4	64.5	64.6
Profit after tax / Gross premium	%	29.4	28.9	17.2	15.3	22.3	21.2
Profit after tax / Net premium	%	58.6	65.5	42.3	33.7	45.6	45.9
Underwriting result / Net premium	%	34.0	35.9	38.7	42.9	42.2	42.7
Management expenses / Gross premium	%	20.0	18.0	15.8	15.9	16.5	17.7
Management expenses / Net premium	%	39.9	40.8	38.9	35.1	33.8	38.4
Commission / Net Premium	%	3.5	3.7	7.2	11.8	10.0	13.1
Net claims / Net premium	%	29.7	26.9	29.5	33.8	34.0	32.0
Combined ratio	%	69.6	67.8	68.4	68.9	67.7	70.4

(Rupees in million)

Description		2025	2024	2023	2022	2021	2020
Financial Ratios							
Return to Shareholders							
Return on equity - PBT	%	30.9	38.1	38.2	30.6	28.3	19.0
Return on equity - PAT	%	18.9	23.1	21.1	20.1	20.0	13.5
Earnings growth	%	10.0	-	40.0	(13.9)	29.4	3.6
Earning per share - PBT	Rs.	22.7	20.8	12.2	7.3	7.9	6.1
Earning per share - PAT	Rs.	13.9	12.6	6.7	4.8	5.6	4.3
Return on assets	%	8.5	10.4	7.6	7.5	9.0	6.7
Investment Yield	%	34.2	33.3	15.5	0.1	9.3	7.4
Earnings assets / Total assets	%	31.4	39.9	44.2	52.6	51.3	43.3
Liquidity / Leverage							
Current ratio	Times	3.0	2.4	1.7	1.7	2.0	2.3
Cash to current liabilities	Times	0.1	0.2	0.2	0.3	0.2	0.2
Total assets turnover	Times	0.3	0.4	0.5	0.5	0.4	0.4
Fixed assets turnover	Times	16.4	19.8	26.0	21.2	24.3	21.7
Total liabilities / Equity	Times	1.2	1.2	1.8	1.7	1.2	1.0
Acid test ratio	Times	2.2	1.8	1.1	1.1	1.4	1.7
Return on capital employed	%	16.5	19.2	20.9	18.3	16.6	13.2
Paid-up capital / Total assets	%	6.1	8.3	11.3	9.8	9.1	8.8
Equity / Total assets	%	45.1	45.1	35.9	37.5	44.8	49.4
Price to book ratio	Times	1.1	1.1	1.3	1.4	1.2	1.1
Market Data							
Price earning ratio	Times	5.6	4.6	6.2	7.2	6.2	8.1
Face value - per share	Rs.	10.0	10.0	10.0	10.0	10.0	10.0
Market value per share							
Market value at the end of the year	Rs.	77.7	58.0	41.5	55.5	61.0	61.5
Highest value during the year	Rs.	111.8	61.0	59.2	66.0	66.5	69.5
Lowest value during the year	Rs.	50.6	37.8	36.2	50.6	47.8	50.6
Pakistan / Karachi stock exchange index	Points	174,473	115,127	62,451	40,420	44,416	43,755
Market capitalization	Rs.	11,606.6	8,658.6	6,200.8	5,182.9	5,178.6	5,224.5
Net assets per share	Times	73.5	54.7	31.9	38.4	49.2	56.2
Distribution							
Cash dividend (interim and final)	Rs.	1,270.0	1,270.0	597.7	653.7	594.3	594.3
Cash dividend (interim and final)	%	85	85	46	70	70	70
Bonus shares	Rs.	-	-	560.3	-	84.9	-
Bonus shares	%	-	-	60	-	10	-
Cash dividend per share	Rs.	8.5	8.5	4.6	7.0	7.0	7.0
Stock dividend per share	Rs.	-	-	6.0	-	1.0	-
Dividend yield	%	10.9	14.7	11.1	12.6	11.5	11.4
Dividend pay out	%	61.2	67.2	59.3	90.9	71.1	92.1
Dividend cover	Times	1.6	1.5	1.7	1.1	1.4	1.1
Breakup value	Rs.	73.5	54.7	31.9	38.4	49.2	56.2