

# BOARD OF DIRECTORS

## PROFILE



### **Mr. Iftikhar H. Shirazi**

Chairman / Non-Executive Director

Mr. Iftikhar H. Shirazi graduated with a Bachelor of Science in Finance from Notre Dame De Namur University (formerly College of Notre Dame), USA, and completed his OPM from Harvard Business School, USA. He has over 35 years of corporate management experience, particularly in the financial and trading sectors. To his credit, he has work experience at the Bank of Tokyo-Mitsubishi, Yamaichi Securities, and Toyota Tsusho Corporation.

He is currently Chairman of Atlas Insurance Limited, Shirazi Investments (Private) Limited, Atlas Asset Management Limited, Shirazi Trading Company (Private) Limited, Atlas Real Estate (Private) Limited, Atlas Foundation, Atlas Vocational Training Institute, and Atlas Information Technology Resource Centre. He is also a member of the SAARC Chamber of Commerce & Industry, the Federation of Pakistan Chambers of Commerce & Industry (FPCCI), and the Karachi Chamber of Commerce & Industry (KCCI). He is also serving on the Board of the Forman Christian College, Ghulam Ishaq Khan Institute of Engineering Science and Technology, and British Overseas School Association. He was also a member of the Aga Khan Resource Development Committee and FPCCI Executive Committee. He has also served the Management Association of Pakistan as their Vice President.

He also enjoys membership in several other prestigious associations, including Harvard Club of New York and Pakistan, Young Presidents Organization, Aitchison College Old Boys Association, Government College of Commerce & Economics Old Students Association, and English-Speaking Union. He was also President of the International Club, Notre Dame De Namur University (formerly College of Notre Dame), USA.



### **Mr. Ali H. Shirazi**

Non-Executive Director

Mr. Ali H. Shirazi is Atlas Group Director Financial Service and President / Chief Executive of Atlas Battery Limited. He serves on the Board of Atlas Asset Management Limited, Cherat Packaging Limited, Pakistan Cables Limited, National Foods Limited and Pakistan Society for Training and Development. Previously he has also served on the Board of National Clearing Company of Pakistan Limited (NCCPL).

He graduated with a BA from Yale University, USA in 2000 and thereafter completed his Masters in Law from Bristol University, UK in 2005 .

Mr. Ali H. Shirazi is a 'Certified Director' from the Pakistan Institute of Corporate Governance and in 2018 completed the Owner / President Management Program (OPM) from Harvard Business School.



## **Mr. Frahim Ali Khan**

Non-Executive Director

Mr. Frahim Ali Khan is a Law graduate from Karachi University. He has also attended General Management Program at Harvard University, USA, Financial Management Program at Stanford University, USA and Board of Director's Program at Insead University, France.

He has over 50 years of experience in General Management, Finance, Investments and Taxation. He joined the Atlas Group in 1967 and has served in different positions. Currently his other directorship includes Atlas Power Limited, Atlas Solar Limited, Atlas Energy (Private) Ltd, Shirazi Investments (Private) Limited, Atlas Asset Management Limited, Atlas Engineering (Private) Limited, Atlas Metal (Private) Limited, Shirazi Trading (Private) Limited and Atlas Foundation.

Earlier, he also served on the boards of Atlas Honda Limited, Atlas Battery Limited and Atlas Bank Limited (former) and has been CEO of Shirazi Investments (Private) Limited, Shirazi Trading Company (Private) Limited, Atlas Asset Management Limited and Atlas Investment Bank Limited (former).



## **Mr. Hasan Reza ur Rahim**

Independent Director

Mr. Rahim is a seasoned banking and financial services professional with over 40 years of domestic and international experience. He brings extensive board and corporate governance expertise, with more than a decade of experience serving on listed and unlisted company boards.

He currently serves as an Independent Director on the boards of Atlas Insurance Ltd, Burj Clean Energy Modaraba, Mirpurkhas Sugar Mills Ltd, Lucky Electric Power Limited, Lucky Motors Corporation Limited, and Lucky Landmark (Private) Limited. He has previously served on the boards of Cyan Limited, Dawood Hercules Corporation Limited, Dawood Lawrencepur Limited, Engro Chemical Pakistan Limited, Hascol Limited, and Hum Network Limited.

Mr. Rahim's executive career includes serving as Executive Director, Chairman's Office at the Dawood Group, and a 15-year tenure at JPMorgan, where he held senior roles in Pakistan and abroad, including establishing and leading the Global Corporate Bank in Bahrain, Qatar, and Saudi Arabia, serving as Senior Country Officer for Pakistan, and working with the Regional Corporate Finance team in Singapore. He has led major M&A, privatization, and sovereign financing transactions exceeding USD 7.0 billion across multiple sectors.

Earlier in his career Mr. Rahim also held senior positions with MashreqBank psc and ANZ Grindlays Bank plc. He has worked in several international locations that included Zurich, Singapore, Bahrain and Dubai.

He holds a bachelor's degree from the University of Delaware (USA) and is an IFC-certified corporate governance trainer, a Pakistan Institute of Corporate Governance ("PICG") Certified Director, and a faculty member at PICG.



## **Mr. M. Habib-ur-Rahman**

Non-Executive Director

Mr. M. Habib-ur-Rahman, a chartered accountant from Institute of Chartered Accountants in England & Wales and has over 50 years of corporate management experience in financial and manufacturing sectors. He formerly worked with National Investment Trust Limited as General Manager Finance and Investment, Atlas Honda Limited as executive Director, ABAMCO Limited as Chief Executive and Atlas Asset Management Limited as Chief Executive.

Mr. Habib-ur-Rahman has acted as Securities and Exchange Commission of Pakistan (SECP) nominee director on the Board of Karachi Stock Exchange in 2000, 2001 & 2003. He has also been a member of the Advisory Group on Capital Market constituted by SECP. He was a member of Enquiry Committee constituted by SECP to enquire about the management of exposure rules and another Enquiry Committee to study the 2008 Financial Crisis.

Mr. Habib-ur-Rahman has contributed to the formation and development of Mutual Funds Association of Pakistan, a trade body representing asset management companies in Pakistan and represented the Association in international conferences. Mr. Habib-ur-Rahman has represented the Association as director, chairman and chairman of taxation committee.



## **Mrs. Roohi Raees Khan**

Independent Director

Mrs. Roohi Raees Khan is an MBA from IBA, Karachi. She completed her B.A. (Economics & Mathematics) from Punjab University. She has over 37 years of experience in various banking segments like Development Banking, Lease Financing, Housing Finance, SME Financing, Islamic Banking, Investment Banking, Agriculture Financing etc. She has about 20 years of experience at senior management level, as well as Chief Executive and Chief Operating Officer and Director on the Boards of various Financial Institutions having dealt with policy making, strategic planning and systems refinement, implementation of control functions, revamping / restructuring and mergers. She has dealt with international lending Institutions like World Bank, Asian Development Bank, Islamic Development Bank and other multilateral lenders. She represented NDFC for successful negotiation, of credit line to financial sector, from Asian Development Bank.

Mrs. Khan is currently serving on the boards of Atlas Insurance Limited and Berger Paints Pakistan Limited. Mrs. Khan was Chairperson of SNGPL from 2020 to 2023 and has served on the Boards of Asian Leasing, Lahore Stock Exchange, International Housing Finance Limited, Mashreq Bank (now Samba Bank), PICIC etc. She was also the Chairperson of an Investment Bank before it was merged with a local commercial Bank. She has also served at senior management level in various organizations. She has been Group Head, Textiles, in National Development Finance Corporation, Chief Executive Officer of Asian Leasing, Chief Operating Officer of Trust Investment Bank and Zarai Taraqjati Bank Limited (ZTBL). She had also been acting President of ZTBL during 2011 / 2012 when she was instrumental in bringing about many changes with positive impact on its profitability.

She has constantly devoted time over the past 30 years to various social sector institutions working for the betterment of downtrodden and deprived strata of society and is an advocate of improving the fate of the deprived mainly by catering to the basic right to health, education and equal opportunity to all.



## **Mr. Babar Mahmood Mirza**

Chief Executive Officer / Executive Director

Mr. Babar Mirza is an MBA from the University of Glasgow, UK, and has also attended the Advanced Management Program at Harvard. He has over 29 years of experience in the insurance industry. He was associated with Habib Insurance as General Manager (1999 to 2009), worked with Adamjee Insurance as Deputy General Manager – Reinsurance and Head of Claims from 2010 to 2013, before joining UBL Insurers as Chief Operating Officer in 2013.

He was appointed Chief Executive Officer of UBL Insurers in 2014 and spent around four (4) years in that position before joining Atlas Insurance Limited in 2018. He is a 'Certified Director' from the Pakistan Institute of Corporate Governance.